

**MINUTES OF THE ANNUAL MEETING OF THE
STOCKHOLDERS OF JACKSTONES, INC.
HELD AT LRA PAVILLON 311 ML QUEZON ST.
MAHOGANY SUBDIVISION, BRGY. BAGUMBAYAN, TAGUIG CITY
ON 20 JUNE 2016 AT 9:00 A.M.**

PRESENT:	NO. OF SHARES
KETTON HOLDINGS INC., <i>represented by Maximilian Tanenglian</i>	90,481,927
MARIANO CHUA TANENGLIAN, <i>represented by Maximilian Tanenglian</i>	10,053,540
ALETA SO TANENGLIAN, <i>represented by Maximilian Tanenglian</i>	8,377,950
MAXIMILIAN SO TANENGLIAN	1,675,590
VANDERMIR CARNEGIE TAN SAY	1,675,590
JONATHAN A. ONG CARRANCEJA	1,675,590
BERYL FAYETTE TANENGLIAN SAY	1,675,590
ADALINE DARYL T. ONG CARRANCEJA, <i>represented by Jonathan A. Ong Carranceja</i>	1,675,590
STILWELL TAN SY	1,000
AMANDO MUSNI VELASCO	1,000
BELDWIN H. YU	44,000
TOTAL NO. OF SHARES PRESENT/REPRESENTED	117,337,367

ALSO PRESENT:

ANTHONY B. PERALTA
 MA. CHRISTINA REYES
 ANTONIO MADRID, RCBC Stock Transfer Agent

A G E N D A

1. Call to Order
2. Determination of Existence of Quorum
3. Approval of Minutes of the April 30, 2015 Annual Stockholders Meeting
4. Report of the President
5. Approval of Audited Financial Statements for 2015
6. Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year
7. Election of Directors (including the Independent Directors)
8. Appointment of External Auditor
9. Approval of Amendment of the By-laws of Jackstones, Inc.
10. Consideration of Such Other Business as May Properly Come Before the Meeting
11. Adjournment

1. CALL TO ORDER.

The President, Maximilian Tanenglian called the meeting to order and presided thereat. The Corporate Secretary, Anthony B. Peralta recorded the minutes of the meeting.

2. DETERMINATION OF EXISTENCE OF QUORUM.

The Corporate Secretary informed the President and the body that all the stockholders were given due notice of the meeting. The Corporate Secretary then certified that a quorum existed for the transaction of business there being 117,337,367 shares out of the 167,559,097 issued and outstanding capital stock of the Corporation present or otherwise represented by proxy or 70% of the total shareholdings.

3. APPROVAL OF MINUTES OF THE APRIL 30, 2015 ANNUAL STOCKHOLDERS MEETING

The Stockholders present and represented unanimously approved the minutes of the April 30, 2015 Annual Stockholders Meeting.

4. REPORT OF THE PRESIDENT

The President discussed in his report that the Corporation will continue to implement the Business Plan, as disclosed to the SEC and the PSE last year, to maximize its structure as holding company and focus on the ASEAN region and other Asian involvements, with a view to integration into the ASEAN Economic Community. The Corporation plans to expand its holdings in Information Technology to include ventures in energy and power-related holdings, agri-business and real estate.

The President mentioned that the Corporation is currently negotiating with various investment groups to raise new capital and is also seriously considering another public offering to raise more funds for its investments and holdings. The Corporation continues to review projects, ventures, businesses and assets that can be included in the holdings of the Corporation and for which JAS may issue shares in exchange for owning them.

The President emphasized that the management's objectives when handling and managing capital are to support the Corporation's ability to effectively deploy capital and to protect the interest of its shareholders.

5. APPROVAL OF REPORT AND FINANCIAL STATEMENTS FOR 2015

The Chairman reported that earlier this year, the Corporation requested Isla Lipana & Co. to complete the audit of its financial position for 2015. Copies of the draft report were distributed to the shareholders present.

Upon motion duly made and seconded, the President's Report and the Audited Financial Statement of the Corporation for the year 2015 was approved.

6. RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT ADOPTED DURING THE PRECEDING YEAR

Upon motion duly made and seconded, all acts, proceedings, transactions and resolutions of the Board, Officers and Management of the Corporation were unanimously approved, confirmed and ratified.

7. ELECTION OF DIRECTORS (INCLUDING INDEPENDENT DIRECTORS)

The Corporate Secretary certified that the nominations for the following directors for the years 2016-2017 were received within the period specified in the By-Laws of the Corporation:

Mariano Chua Tanenglian
Aleta So Tanenglian
Maximilian So Tanenglian
Vandermir Carnegie Tan Say
Jonathan A. Ong Carranceja
Beryl Fayette Tanenglian Say
Adaline Daryl T. Ong Carranceja
Stilwell Tan Sy
Amando Musni Velasco

Upon nominations duly made and seconded, all the directors listed above were elected. Stilwell Tan Sy and Amando Musni Velasco were elected as independent directors.

8. APPOINTMENT OF EXTERNAL AUDITOR

The Stockholders present and represented unanimously agreed to reappoint the auditor of the previous year, *Isla Lipana & Co. (Pricewaterhouse Coopers)* as their external auditor for the year 2016.

9. APPROVAL OF THE AMENDMENTS OF THE BY-LAWS OF JACKSTONES, INC.

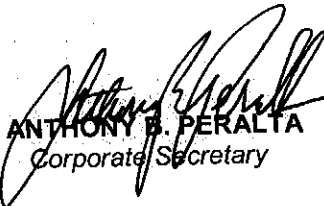
The Stockholders present and represented approved the amendment of Article I, Section 1 of the By-laws of Jackstones, Inc. to change the date of the annual meeting to the 2nd Monday of June in each year.

10. CONSIDERATION OF SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING

No other matters were discussed.

11. ADJOURNMENT

Upon motion made and duly seconded, the meeting was adjourned at 10:45 a.m.


ANTHONY B. PERALTA
Corporate Secretary